

Terms and Conditions for the APEX Perpetual Gold Futures Promotion

ELIGIBILITY FOR THE PROMOTION

1. Promotion is eligible to both existing/new Phillip Nova Pte Ltd (PNPL) customers. Eligible clients are automatically entitled to these rates listed below. No further action required.
2. Non-customers may simply register for a Phillip Nova futures trading account to enjoy these rates. Account opening link can be found [here](#).

PROMO MECHANISM

1. Promotional period is from **Tuesday, 1 August 2023 to Wednesday, 31 December 2025**.
2. Only selected contracts (as referenced in the table below) are eligible for the

promotion. Exchange Product Commission/side/lot

Contract code	Contract description	Commission* (per lot)	Overnight fee (per lot, per day)
AUP1	Gold 1 Troy Ounce Perpetual Futures	USD 0.40	USD 0.05
AUP10	Gold 10 Troy Ounce Perpetual Futures	USD 1.00	USD 0.10
AUP100	Gold 100 Troy Ounce Perpetual Futures	USD 3.20	USD 0.20

*Commission quoted above is all-in commission (inclusive of Exchange Fee).

3. Commission quoted in the table is for trades placed online (self-execution). For call-in rates, commission charged is USD 2.40, USD 3.00 and USD 5.20 respectively.
4. Overnight fee is charged based on open positions held overnight and it's charged on daily basis, including the weekend. Hence, when holding over the weekend, a three-day overnight fee charge will be applicable at the close of business on Friday.

PRODUCT INFORMATION

1. There is no expiry for the APEX Gold Perpetual Futures but there is a daily rollover fee for holding overnight positions. Daily roll-over fees can be downloaded at the exchange website [here](#).
2. Formula for Rollover Fees (Number of open position contracts X contract size X daily settlement price) x Rollover Rate ÷ 365. For more details, please view the table below.

Example for Rollover Fees					
QTY	Contract size (oz)	Daily settlement price	Rollover Rate* (RR)	Calendar Days	Rollover Fee (USD)
1	1	1951.9	0.054144	365	0.289544311
1	10	1951.9	0.054144	365	2.895443112
1	100	1951.9	0.054144	365	28.95443112

*Rollover rate above is indicative.

3. Calculation of the net rollover fee per lot, per day (include overnight charges)

Rollover Fee (USD)*	Underlying	Long (USD)	Short (USD)
0.289544311	AUP1 (1 oz)	-0.34	0.24
2.895443112	AUP10 (10 oz)	-3.00	2.80
28.95443112	AUP100 (100 oz)	-29.15	28.75

*Rollover fee above is based on 0.054144 Rollover Rate.

4. Download the contract specifications to learn more about the APEX Gold Perpetual Futures contracts [here](#).

OPENING OF A LIVE FUTURES TRADING ACCOUNT

1. Phillip Nova's products are classified as Specified Investment Products (SIP). Under regulatory requirements, retail investors will be assessed to determine if the level of risk inherent in leveraged trading is appropriate for the individual. For more information on the assessment for SIP products, please click [here](#).

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SEVERABILITY

1. If at any time any provision (or part of any provision) of these terms and conditions is, or becomes, illegal, invalid or unenforceable in any respect under the law of any jurisdiction, that shall not affect the legality, validity or enforceability in that or any other jurisdiction of any other provision (or any other part of this provision) of these terms and conditions